

NAHIDAKHTAR VHORA & Co.

COMPANY SECRETARIES

Address : C1, B-Square, 6th Floor, Shree Krishna Center,
Mithakhali Six Road, Navrangpura, Ahmedabad-380009, Gujarat.



To,
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001.

SUB: Non-applicability of Clause 49
REF: KEMISTAR CORPORATION LTD.

Dear Sir,

I, Nahidakhtar Vhora & Co., Company Secretary, hereby certify that the paid up Equity capital of the Company is ₹. 67,13,920/- and the net worth of the company is ₹. 69,76,626/- as on 31.03.2017. As specified in Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, submission of Corporate Governance report is not applicable to the listed companies which have:

- Paid up equity share capital not exceeding ₹. 10 crore and Net Worth not exceeding ₹. 25 crore, as on the last day of the previous financial year;
- Listed its specified securities on the SME Exchange.

Provided that where the provisions of regulation 15 becomes applicable to a company at a later date, such company shall comply with the requirements of Clause 49 within six months from the date on which the provision became applicable to the company.

Accordingly it may be noted that the paid up share capital of the Company is below ₹. 10 crore and Net Worth of the Company has not exceeded ₹. 25 crore, as on 31st March, 2017 and hence **Corporate Governance is not applicable to the Company.**

Thanking You,

Date: 17/07/2017
Place: Ahmedabad

For, Nahidakhtar Vhora & Company
Company Secretary

(Signature)

Nahidakhtar A. Vhora
(Proprietor)

M.No. : 35492
C.P.No. 13187



Mobile No : +91 88661 26480

E-Mail : nahidvhora@yahoo.com