



KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. Ph : 079-26923570 / 26923587 Email : kemistarbse@gmail.com

Date: 30/05/2017

To,
Department of Corporate affairs
Bombay Stock Exchange Limited,
P.J Dalal Street,
Mumbai-400001

Dear Sir,

Sub: Financial results and Auditors report for the quarter and Financial year ended 31st
March,2017
Scrip code: 531163

1. We have herewith enclosed the Audited financial results for quarter and Financial year ended 31st March,2017 along Statutory Auditors report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Declaration PURSUANT TO REGULATION 33(3)(d) of SEBI (Listing obligation and Disclosure requirement) Regulations.

Kindly take same on records.

Thanking you,

Yours faithfully,
For KEMISTAR CORPORATION LIMITED


CS Zehra Rajkotwala
Compliance Officer





KEMISTAR CORPORATION LTD.

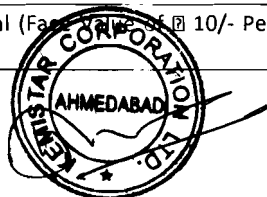
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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017 UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015

(Rs. in Lakh)

Sr. No	Particulars	Quarter			Year ended	
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Year to date figures of the Current year ended	Previous year ended
		1-Jan-2017 31-Mar-2017	1-Oct-2016 31-Dec-2016	1-Jan-2016 31-Mar-2016	1-Apr-2016 31-Mar-2017	1-Apr-2015 31-Mar-2016
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Net Sales/Income From Operations	27.00	35.13	42.23	99.71	94.57
	b) Other Operating Income	5.36	-	0.00	5.36	1.03
	Total Income From Operations (Net)	32.36	35.13	42.23	105.06	95.60
2	EXPENSES			0.00		
	(a) Cost of Materials Consumed	-	-	0.00	-	-
	(b) Purchases of Stock-In-Trade	4.12	18.29	25.15	52.19	52.20
	(c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade - (Increase) / Decrease	0.91	8.89	0.21	2.28	2.67
	(d) Employees Benefit Expenses	5.14	2.92	3.50	14.51	11.38
	(e) Depreciation & Amortization Expenses	0.15	0.00	0.00	0.15	0.15
	(g) Other Expenses	17.72	3.91	9.75	26.99	17.11
	--Legal and professional fees.	1.92	0.14	2.50	4.35	9.84
	-Listing Fees.			0.00		0.11
	Total Expenses	29.96	34.15	41.11	100.45	93.46
3	Profit/(Loss) From Operations Before Other Income, Finance Cost and Exceptional Items (1-2)	2.41	0.98	1.12	4.61	2.14
4	Other Income	0.00	0.00	0.13	0.00	0.00
5	Profit/(Loss) From Ordinary Activities Before Finance Costs and Exceptional Items (3+4)	2.41	0.98	1.25	4.61	2.14
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) From Ordinary Activities After Finance Cost But Before Exceptional Items (5-6)	2.41	0.98	1.25	4.61	2.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) From Ordinary Activities Before Tax (7-8)	2.41	0.98	1.25	4.61	2.14
10	Tax Expense	1.02	0.00	0.00	1.02	0.46
11	Net Profit/(Loss) From Ordinary Activities After Tax (9-10)	1.39	0.98	1.25	3.59	1.68
12	Extra Ordinary Items (Net of Tax Expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) For The Period (11-12)	1.39	0.98	1.25	3.59	1.68
14	Paid-Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	67.14	67.14	839.24	67.14	67.14
15	Minority Interest	NIL	NIL	0.00	NIL	NIL




16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *					
17	Paid-up equity share capital (Face Value of the Share shall be indicated)					
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2.62	2.62	(771.15)	2.62	2.62
19.i	Earning Per Share (Before Extra-Ordinary Items) of ₹ 10/- Per Share (Not Annualized)					
	a) Basic	0.54	0.015	0.015	0.54	0.250
	b) Diluted	0.54	0.015	0.015	0.54	0.250
19.ii	Earning Per Share (After Extra-Ordinary Items) of ₹ 10/- Per Share (Not Annualized)					
	a) Basic	0.54	0.015	0.015	0.54	0.250
	b) Diluted	0.54	0.015	0.015	0.54	0.250


Notes: The above statement of audited financial results for the quarter and year ended 31st March, 2017 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2017
Previous figure regroup, wherever necessary

For, Kemistar Corporation Limited

Place: Ahmedabad

Date: 30th May, 2017


 Ketan Patel
 Managing Director
 (DIN -01157786)





KEMISTAR CORPORATION LTD.

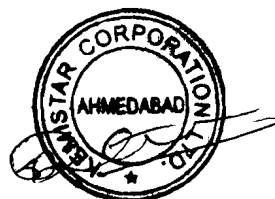
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STATEMENT OF ASSETS AND LIABILITIES

(in Lacs)

Sr. No.	Particulars	As at March 31, 2017	As at March 31, 2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	67.14	67.14
	(b) Reserves and Surplus	6.22	2.62
	(c) Money Received Against Share Warrants	0.00	0.00
		73.36	69.76
2	Share Application Money Pending Allotment		
3	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	0.27	0.23
	(c) Other Long Term Liabilities	-	-
	(d) Long Term Provisions	-	-
		0.271	0.23
4	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	19.47	16.61
	(c) Other Current Liabilities	4.91	0.55
	(d) Short Term Provisions	6.12	7.87
		30.50829	25.03
	TOTAL EQUITY AND LIABILITIES	104.14	95.02
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	4.47	4.62
	(b) Non Current Investments	-	-
	(c) Long Term Loans and Advances	-	-
	(d) Other Non Current Assets		0.20
		4.4727	4.82



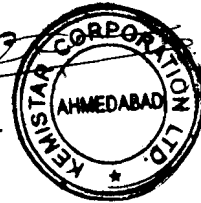
2	Current Assets		
	(a) Current Investments	42.43	56.83
	(b) Inventories	0.40	2.68
	(c) Trade Receivables	34.55	29.45
	(d) Cash and Cash Equivalents	20.93	0.69
	(e) Short Term Loans and Advances	1.349	0.55
	(f) Other Current Assets	-	-
	TOTAL ASSETS	99.66	90.20
	104.14	95.02	

Place: Ahmedabad

Date: 30/05/2017

For, Kemistar Corporation Limited


 Ketan Patel
 Managing Director
 (DIN -01157786)





INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
KEMISTAR CORPORATION LIMITED
AHMEDABAD.**

I have audited the accompanying standalone financial statements of **KEMISTAR CORPORATION LIMITED** ("The Company"), which comprise the Balance Sheet as at March 31, 2017, and the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as 'standalone financial statements').

Managements' Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matter stated in section 134(5) of The Companies Act 2013 ("The Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting principle generally accepted in India, including the Indian Accounting Standards Specified under section 133 of the Act, read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with provision of the act for safeguarding of assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are reasonable and prudent; and design implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and free from material misstatement, weather due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these standalone financial statements based on my audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I have conducted my audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that I comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the standalone financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the standalone financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017; and
- b) in the case of the Statement of Profit and Loss Account, of the Profit for the year ended on that date.

Report On other Legal and Regulatory Requirements

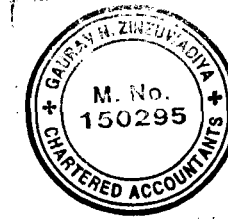
1. As required by the Companies (Auditor's Report) Order, 2016 ("The Order"), as amended issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the **Annexure "1"** a statement on the matter specified in paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit;
 - b) In my opinion proper books of account as required by law have been kept by the Company so far as appears from my examination of those books;
 - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In my opinion, the aforesaid standalone financial statements comply with the accounting standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31 2017, from being appointed as a director in terms of section 164(2) of the Act.
 - f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to my separate report in "**Annexure 2**".
 - g) As required by the rule 11 of the companies (Audit and Auditors) Rules, 2014, and in our opinion and to the best of our information and according to the explanation given to me:
 - i). The company is not having any pending litigation and hence there is no further comments required.
 - ii). The company has not incurred any material foreseeable losses on long term contracts including derivative contracts hence no provision for such losses required.

iii). There were no amounts which were required to be transferred to the investor education and protection fund by the company hence no further comment is required in this matter.

iv). The company has provided requisite disclosures in its Standalone Financial Statements as to holdings as well as dealing in specified bank notes during the period from 8 November 2016 to 30 December 2016 and this are in accordance with the books of accounts maintained by the company. Part V of Notes Forming Part of Accounts.

**For, GAURAV N. ZINZUWADIYA
CHARTERED ACCOUNTANTS**

**PLACE : AHMEDABAD
DATE : 30th May, 2017**



A handwritten signature in black ink, appearing to read "Gaurav", written over a horizontal line.

**(CA Gaurav Zinzuwadiya)
PROPRIETOR
M.NO. 150295**

ANNEXURE "1" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1 Report On Other Legal and Regulatory Requirements of My Report of even date on the Accounts for the year ended on 31st March, 2017 of KEMISTAR CORPORATION LIMITED.)

1. In respect of its fixed assets:-

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.
- (c) The company is holding title deed in its name for the immovable property. There is no such assets for which the company is not holding a title deed.

2. In respect of its inventories:-

- (a) Inventories have been physically verified by the management at reasonably regular intervals during the year.
- (b) In my opinion and according to the information and explanation given to me, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company has maintained proper records of inventories. As explained to me, there were no material discrepancies noticed on physical verification of inventory as compared to the book records.

3. The Company has not granted any secured or unsecured loans to Companies, Firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Therefore, no further comments are required to be made.

4. As per information and explanation provided to me and as per my opinion, the company has complied with the provisions of the section 185 and 186 of the Companies Act 2013. Hence no further comments are required in respect of loans, investment, guarantees and security.

5. The Company has not accepted any deposits from public. Consequently the directives issued by the Reserve bank of India read with the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act,2013 and the Companies(Acceptance of Deposit) Rules, 2015 with regard to the deposit accepted from the public are not applicable.

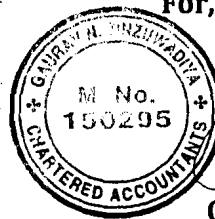
6. I have been informed that the Central Government has not prescribed maintenance of Cost records under Section 148(1) of the Companies Act , 2013 . Therefore, no comments are required to be made.

7. In respect of statutory dues:-

- (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance Contribution, Income tax, Excise Duty, Customs Duty, Sales tax, and other dues as may be relevant have been generally regularly deposited with the appropriate authorities.

- (b) As informed to me, there are no disputed statutory dues, which have not been deposited on account of matters pending before appropriate authorities.
8. The Company had no dues to financial institution, bank or debenture holders during the year under Audit. Therefore, no comments are required about repayment of dues thereon.
 9. In my opinion and according to the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon
 10. In my opinion and according to the information and explanations given to me, No fraud on or by the Company has been noticed or reported during the year.
 11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
 12. In my opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
 13. In my opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
 14. In my opinion and as per information and explanation provided to me by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
 15. In my opinion and as per information and explanation provided to me by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
 16. In my opinion and as per information and explanation provided to me by the management, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, GAURAV N. ZINZUWADIYA
Chartered Accountants



CA Gaurav Zinzuwadiya
Proprietor
M.No. :- 150295

PLACE: AHMEDABAD

DATE: 30th May, 2017



ANNEXURE "2" TO THE INDEPENDENT AUDITOR'S REPORT

"Annexure 2" to the Independent Auditor's Report of even date on the Standalone Financial Statements of KEMISTAR CORPORATION LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial controls over financial reporting of KEMISTAR CORPORATION LIMITED ("the Company") as of March 31, 2017 in conjunction with my audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

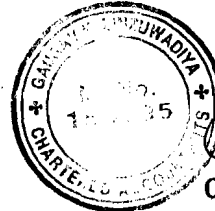
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In My opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, GAURAV N. ZINZUWADIYA
CHARTERED ACCOUNTANTS**



**C.A. Gaurav Zinzuwadiya
Proprietor
M. No. :- 150295**

PLACE :- AHMEDABAD

DATE :- 30th May, 2017



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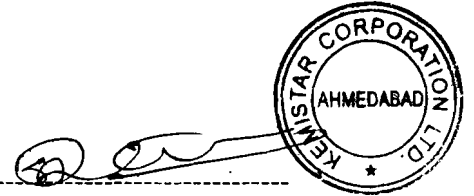
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Declaration

Under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

I Ketankumar Patel (DIN: 01157786), Chairman and Managing Director of the Company, hereby declare the statement of Standalone Audited Financial Statements for the year ended March, 2017 does not contain any qualification or modification by Auditor of the Company.

Date: 30th May, 2017
Place: Ahmedabad



Ketankumar Patel
Chairman and Managing Director