



KEMISTAR CORPORATION LTD.

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SYNOPSIS OF THE SCHEME OF ARRANGEMENT IN THE NATURE OF RESTRUCUTRE OF CAPITAL

The Scheme provides for Restructure of Capital in the form Capital Reduction pursuant to Sections 391 to 394 and other relevant provisions of the Companies Act 1956. The Hon'ble High Court of Gujarat has sanctioned the said Scheme vide order dated June 19, 2015.

The said Scheme has become effective on July 29, 2015 the date on which the e-form INC - 28 had been filed with Registrar of Companies.

As per the Scheme sanctioned by the High Court, the Issued, Subscribed and Paid Up Equity Share capital of Kemistar Corporation Limited shall stand reduced from Rs. 8,39,24,000/- (Rupees Eight Crores Thirty Nine Lakhs Twenty Four Thousand only) being 83,92,400 listed shares of Rs. 10/- each by a sum of Rs. 7,72,10,080/- (Rupees Seven Crores Seventy Two Lakhs Ten Thousand and Eighty only) i.e. to the extent of 92%. Hence, the Issued, Subscribed and Paid Up Equity Share Capital shall be Rs. 67,13,920/- (Rupees Sixty Seven Lacs Thirteen Thousand Nine Hundred and Twenty only).

The aforesaid reduction shall be done by reducing the face value of each Equity Share from Rs. 10/- to Rs. 0.80. Subsequently, 100 (One Hundred) shares of Rs. 0.80/- shall be consolidated to 8 (Eight) new shares of Rs. 10/- each.

Accordingly, 8 (Eight) new shares of Rs. 10/- each shall be issued against 100 (One Hundred) existing shares of Rs. 10/- each to the existing shareholders of the Company whose names appear in the Register of Members of the said Company on the 'Record Date'.


Illustration showing share entitlement pursuant to reduction:

Pre- Reduction Holding	Post Reduction Holding
100 Existing Equity Shares of Rs. 10/- each	8 New Equity Shares of Rs. 10/- each.

No fractional entitlements shall be issued in favour of any member of the Company holding Equity Shares of the Company in respect of the fractional entitlements if any, to which he may be entitled on issue or allotment of the new shares of the Company as aforesaid.

The Board of Directors of the Company has authorized Purva Registry, (RTA), Registrar and Transfer Agent of the Company to hold in trust the Equity shares of the Company arising due to consolidation, of fractional entitlements of the members of the Company and on behalf of the aforesaid members in the RTA in Demat/Physical form and sell the same in the market at such time or times and such prices and to such person or persons, as the RTA may deem fit and deposit such proceeds in the bank account in the name of the RTA to be opened with any bank and pay to the Company the net sale proceeds thereof for onward distribution of the same to aforesaid shareholders.

For, Kemistar Corporation Limited


Ketankumar patel
Managing Director
DIN: 01157786