



KEMISTAR CORPORATION LTD.

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. Ph : 079-26923570 / 26923587 Email : kemistarbse@gmail.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF KEMISTAR CORPORATION LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT 604 MANAS COMPLEX, JODHPUR CROSS ROAD SATELLITE, AHMEDABAD- 380 015 ON OCTOBER 05, 2015 AT 11.00 A.M

"RESOLVED THAT pursuant to the Order of the Hon'ble High Court of Gujarat dated June 19, 2015 sanctioning the Scheme of Arrangement in the nature of Reduction of Capital ('Capital Reduction Scheme'), vide Company Petition No. 169 of 2015, 6,71,392 Equity Shares of Rs. 10/- each aggregating to Rs. 67,13,920/- be and are hereby allotted to the shareholders of Kemistar Corporation Limited, whose name is mentioned in the Register of Members as on Record Date, in the ratio of 8 (Eight) new Equity Shares of Rs. 10/- each against 100 (Hundred) Existing Shares of Rs. 10/- each to the existing shareholders of the Company"

"RESOLVED FURTHER THAT, the Equity Shares issued and allotted shall rank pari-passu with the existing Equity Shares of the Company in all respects."


"RESOLVED FURTHER THAT, Existing Equity Shares held by the Shareholders shall be deemed to have been automatically cancelled and cease to be negotiable and be of no effect having any commercial value, on and from the Record Date. The share certificates in relation to the equity shares held by the equity shareholders in physical form shall, without any further application, act, instrument or deed, be deemed to have been automatically cancelled pursuant to the Scheme.

"RESOLVED FURTHER THAT, in lieu of the Existing Equity Shares Certificates, New Equity Shares Certificates shall be allotted to the existing shareholders, whose name is mentioned in the Register of Members as on Record Date, under the signature of Mr. Ketankumar Patel Managing Director and Mr. Vasantbhai Savlia, Directors of the Company and countersigned by Mr. Purshottamdas Patel, Authorized Signatory and that the common Seal of the Company be affixed to the Equity Share Certificates in presence of any Director of the Company

"RESOLVED FURTHER THAT, Mr. Ketankumar Patel, Director of the Company, be and hereby authorized to issue instruction to the Depository to initiate Corporate Action for crediting new equity shares, pursuant to the Capital Reduction scheme, to the Demat account of the beneficiary holding shares as on Record Date.

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, Mr. Ketankumar Patel, Director of the Company, be and hereby authorized to take all such steps and to do all such other acts, deeds, matters and things relating to allotment of the said equity shares."

CERTIFIED TRUE COPY
For Kemistar Corporation Limited,


Ketankumar Patel
Managing Director

