



KEMISTAR CORPORATION LTD.

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

DATE :19.11.2014

To,
The Manager (Listing),
The Stock Exchange Mumbai
C/o Corporate Relation department,
1st Floor, Mew Trading Ring, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sir,

Sub: Outcome of the board meeting held on 19th November, 2014.
Scrip Code No. 531163 Scrip Id: KEMISTAR

A meeting of the Board of Directors of the Company was held today. The Board resolved to seek approval of members of the company subject to Confirmation of the Hon'ble High Court of Gujarat, for the following :-

1. In compliance with sec 100 to 105 of the Companies Act, 1956 and corresponding provisions of the Companies Act,2013, subject to confirmation of the Gujarat High Court, and other approvals if necessary, to reduce the capital of the Company from Rs 8,39,24,000/- (divided in to 83,92,400 Equity Shares of Rs. 10/- each) to Rs. 67,13,920/- (divided in to 83,92,400 shares of Rs. 0.80/- each) by writing off losses to the extent of Rs.7,72,10,080/- and Cancelling Capital of Rs. 9.20/- per Equity Share upon each of the 83,92,400 shares of Rs.10/- each and thereby reducing the nominal value of Shares from Rs. 10/- each to Rs. 0.80/- each.
2. To consolidate Paid up Capital of Rs. 67,13,920/- (divided into 83,92,400 equity shares of Rs.0.80/- each) in to 6,71,392 equity shares of Rs. 10/- each in such a manner that every 100 (Hundred) equity shares of Rs. 0.80/- each shall constitute 8 (Eight) equity shares of Rs. 10/- each fully paid up forming an integral part of the Scheme of Arrangement section 391 to 394 of the Companies Act 1956, and in accordance with the corresponding provisions of the Companies Act 2013, if becomes applicable.
3. To issue warrants on preferential basis to selected persons through composite scheme under section 391 to 394 of the Companies Act 1956, and in accordance with the provisions of Section 42 & 62 and all other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014.
4. The BSE Limited shall be the Designated Stock Exchange for the purpose of submission of scheme and coordinating with SEBI.

We request you to kindly update and oblige.

Thank you,
Sincerely,

For *Kemistar Corporation Limited*

Director

