

KEMISTAR CORPORATION LTD.

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Board Resolution

The Board considered that the Company's Equity Shares are listed with the Mumbai, Vadodara and Ahmedabad Stock Exchanges and there is no trading or negligible trading of equity shares since listing at the Ahmedabad Stock Exchange. However, the Company's shares are regularly being traded at the Mumbai Stock Exchange. Therefore, in terms of the SEBI (Delisting of Equity Shares) Regulations, 2009, announced by the SEBI, the Companies have been permitted for voluntary delisting of shares including from the Regional Stock Exchange, subject to the compliance of the terms and conditions of the said regulations.

The Board further considered that the Mumbai Stock Exchange is having nationwide trading terminals and the investors have access to trade and deal in Company's shares across the country and the Company should take effective steps for voluntary delisting of the Company's Equity Shares from the Ahmedabad Stock Exchange and continue its listing with the Stock Exchange Mumbai and Vadodara Stock Exchange to avoid unnecessary financial and administrative burden duo to multiple compliance of the various clauses of the Listing Agreement from time to time and to provide better services to the investors through the nationwide Stock Exchange terminal. After details discussion the Board passed the following resolution unanimously:

RESOLVED THAT pursuant to the provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 for Voluntary Delisting of Shares from the Stock Exchanges, Central Listing Authority and subject to the provisions of the Security Contract and Regulation Act, 1956, Listing Agreement, and any directions or modifications as may be issued by any regulating authority, and subject to the approval by the members by way of special resolution the consent of the Board of directors of the Company be and is hereby accorded to delist the Equity Shares of the Company from the Ahmedabad Stock Exchange.

FURTHER RESOLVED THAT Shri Ketan Patel, the Managing Director and Shri Vasant B. Savalia, the Executive Director of the Company be and is hereby severally authorized to take effective steps for voluntary delisting of shares from the above said stock exchange and to accept any terms and conditions as may be imposed by the Stock Exchanges, Central Listing Authority, SEBI or any regulating authorities and to settle all the questions and matters arising out of and incidental to the proposed voluntary delisting of the equity shares of the Company from the above said stock exchange and to execute Indemnity Bond/undertaking or any other writings, which they may in their absolute discretion consider

necessary, proper or expedient for giving effect to the above said resolution and that the Common Seal of the Company be affixed on any documents as may be required by the Stock Exchanges in presence of Shri Ketan Patel, the Chairman and Managing Director and Shri Vasant B. Savalia, the Executive Director of the company.

Place: Ahmedabad

Date: 21.01.2014


Ketan Patel
Managing Director

